



ADDENDUM TO  
TERMS AND CONDITIONS OF MERCHANT SERVICE AGREEMENT

This Addendum is made by and between Versatile Merchant Solutions, a VA corporation, having offices at 1229 Mall Dr, Richmond, VA 23235 with the undersigned party, said Merchant Agreement being dated \_\_\_\_\_, 20\_\_.

BE IT KNOWN, that for good consideration the undersigned parties make the following additions or changes a part of said contract as if contained therein:

NOW THEREFORE, Versatile Merchant Solutions(VMS) and the Party (Merchant) agree as follows

- I. The Merchant Agreement is amended by deleting the following portion of Term 13 of said contract stating "This Agreement shall remain in full force and effect for an initial term of three (3) years and shall be automatically extended for successive one (1) year periods on the same terms and conditions expressed herein..." to reflect the following: "This Agreement has no initial term and shall automatically extend for successive one (1) month periods from the date of execution on the same terms and conditions expressed herein. The merchant may terminate this agreement at any time with a 30-day written notice."
- II. If merchant leases equipment, this Addendum in no way supercedes or affects any terms or conditions of said lease.

Except as herein otherwise expressly provided, the Agreement being dated \_\_\_\_\_, 2011, as heretofore amended, shall remain in full force and effect.

IN WITNESS WHEREOF, the Parties have executed this Addendum, effective as of the date specified hereinabove and actually on the \_\_\_\_\_ day of \_\_\_\_\_, 2011.

In the presence of:

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Versatile Merchant Solutions

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Merchant